

**PUBLIC UTILITIES COMMISSION
OF GUAM**

Jeffrey C. Johnson
Chairman

Suite 207, GCIC Building
Post Office Box 862
Hagatna, Guam 96932

David A. Mair
Joephet R. Alcantara
Administrative Law Judge

Commissioners
Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan
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Frederick J. Horecky
Administrative Law Judge/ Legal Counsel

Lourdes R. Palomo
Administrator

Memorandum

To: Speaker Judith T. Won Pat, 33rd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: January 31, 2016

Subject: Quarterly reporting requirements under P.L. 29-113
[1st Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending December 31, 2015 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

2016 FEB 10 AM 10:33

33-16-1341
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 02-09-16
Time: 8:58AM
Received By: *[Signature]*

1341

Enclosures: 1st Quarter Financial Report
1st Quarter Federal Funding Report
1st Quarter Prior Year Obligation Report

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Fourth Quarter ended December 31, 2015

Operating revenues:	
Annual Assessment	492,500.00
Regulatory fees	251,756.41
Total operating revenues	744,256.41
Operating expenses:	
Professional fees	311,513.31
Administrative expenses	12,000.00
Commissioner expenses	33,648.08
IT expenses	885.00
Office rent	7,267.17
Office expenses	5,016.90
Publication expenses [Misc]	2,164.00
Utilities	1,104.38
Xerox	853.36
Reimbursed expense	3,564.50
Depreciation expense	291.99
	378,308.69
Net operating income	365,947.72
Other income (expense):	
Interest income	140.84
	140.84
Change in net assets	366,088.56
Net assets, beginning of quarter:	356,166.35
Net assets, end of quarter:	\$ 722,254.91

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To: Speaker Judith T. Won Pat, 33rd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo 

Date: January 31, 2016

Subject: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 31, 2015

On behalf of Public Utilities Commission of Guam, I hereby submit our 4th quarter report ending September 30, 2015 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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To: Speaker Judith T. Won Pat, 33rd Guam Legislature
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From: Guam Public Utilities Commission / Lou R. Palomo 

Date: January 31, 2016

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 31, 2015

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2015 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.